GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:1442
ANSWERED ON:04.08.2006
FISCAL TREATMENT FOR URBAN INFRASTRUCTURE
Sippiparai Shri A. Ravichandran

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Government has any proposal for a new policy to establish a differential fiscal treatment for public investments in Urban Infrastructure due to rapid urbanisation; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a)&(b): Yes, Sir. In addition to issue of Tax-Free Municipal Bonds, there have been proposals for setting up of Pooled Finance Development Fund and National Urban Infrastructure Fund for public investments in Urban Infrastructure due to rapid urbanization.